

Form 605

**Corporations Act 2001
Section 671B**

Notice of ceasing to be substantial holder

To: Cleanaway Waste Management Limited
ACN: 74 101 155 220
ASX Code: CWY

1. Details of substantial holder

Name Ubique Asset Management Pty Ltd
ABN: 36 150 100 557

This holder ceased to be a
substantial holder on:

19 April 2018

The previous notice was given to the company on:
The previous notice was dated:

3 November 2017
3 November 2017

2. Changes of relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|-----------------------|---|-------------------------|--|--|--------------------------------|
| 19 April 2018 | Ubique Asset Management Pty Ltd | On-market share sale | \$19,917,151.94 (net) | 13,465,245 | 13,465,245 |

Note: The above changes reflect on-market transactions and exclude:

- Full participation in 1:3.65 Entitlement Offer acquiring 22,621,375 shares at \$1.35 each for value of \$30,538,856.25 (Settled 20 December 2017 with no effective change in Substantial Holding percentage); and
- New client in-specie transfer in of 2,479,214 shares for value of \$3,879,969.91.

Holding post all the above transactions is 91,724,151 shares or 4.50% of the CWY.ASX shares on issue of 2,036,684,232 (as at 6 April 2018).

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ABN (if applicable) | Nature of Association |
|------------------------------|-----------------------|
| Not applicable | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------------------------|---|
| Ubique Asset Management Pty Ltd | Level 1, 234 George Street Sydney NSW 2000 |

Signature

Print name John Harbot

Capacity

Director

Sign here

Date

23 April 2018