

25 February 2025

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder – Cleanaway Waste Management Limited (CWY)

We enclose notice of becoming an initial substantial holder in Cleanaway Waste Management Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

A handwritten signature in black ink, appearing to read "Hannah-Mary Crabbe".

Hannah-Mary Crabbe
Company Secretary

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To CompanyName/Scheme

Cleanaway Waste Management Limited

ACN/ARSN

101 155 220

1. Details of substantial holder (1)
Name

Greencape Capital Pty Ltd

ACN/ARSN (if applicable)

120 328 529

The holder became a substantial holder on

21/02/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	115,020,396	5.16%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Greencape Capital Pty Ltd	Ordinary Fully Paid securities purchased and sold on market and acquired and sold via off market transfer by Greencape Capital Pty Limited.	Refer Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	59,378,570 (Ordinary Fully Paid)
As above	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	37,759,622 (Ordinary Fully Paid)
As above	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	17,882,204 (Ordinary Fully Paid)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000



Signature

print name **Hannah-Mary Crabbe** capacity **Company Secretary**

sign here

date **25/02/2025**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



Hannah-Mary Crabbe
Company Secretary of Greencape Capital Pty Ltd

Transactions:**Company****Name/Scheme:** Cleanaway Waste Management Limited (CWY)**As at:** 21/02/2025**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
31/10/2024	Greencape Capital Pty Ltd	Opening Balance Adjustment	182,667,127	93,767,244	93,767,244
31/10/2024	As above	Buy	2,610,426	956,200	956,200
31/10/2024	As above	Sell	2,610,426 -	956,200	956,200
07/11/2024	As above	Buy	3,799,171	1,361,710	1,361,710
12/11/2024	As above	Sell - Transfer	204,875 -	74,500	74,500
12/11/2024	As above	Sell	964,975 -	350,900	350,900
13/11/2024	As above	Buy	1,589,247	594,111	594,111
13/11/2024	As above	Buy	708,971	265,036	265,036
13/11/2024	As above	Buy	977,555	365,441	365,441
13/11/2024	As above	Buy	222,819	83,297	83,297
13/11/2024	As above	Buy	238,575	89,187	89,187
13/11/2024	As above	Buy	387,369	144,811	144,811
13/11/2024	As above	Buy	1,094,840	409,286	409,286
13/11/2024	As above	Buy	407,627	152,384	152,384
13/11/2024	As above	Buy	688,213	257,276	257,276
13/11/2024	As above	Buy	401,876	150,234	150,234
13/11/2024	As above	Buy	703,969	263,166	263,166
13/11/2024	As above	Buy	603,937	225,771	225,771
16/12/2024	As above	Sell	322,800 -	120,000	120,000
16/12/2024	As above	Sell	1,160,921 -	431,569	431,569
16/12/2024	As above	Sell - Transfer	422,152 -	156,934	156,934
19/12/2024	As above	Buy - Transfer	198,466	74,193	74,193
19/12/2024	As above	Buy	672,428	251,375	251,375
19/12/2024	As above	Buy	667,346	249,475	249,475
19/12/2024	As above	Buy	890,152	332,767	332,767
19/12/2024	As above	Buy	387,303	144,786	144,786
19/12/2024	As above	Buy	367,775	137,486	137,486
19/12/2024	As above	Buy	381,150	142,486	142,486
19/12/2024	As above	Buy	653,706	244,376	244,376
19/12/2024	As above	Buy	1,039,133	388,461	388,461
19/12/2024	As above	Buy	1,501,857	561,442	561,442
19/12/2024	As above	Buy	1,047,961	391,761	391,761
19/12/2024	As above	Buy	217,724	81,392	81,392
06/01/2025	As above	Buy	477,940	180,900	180,900
06/01/2025	As above	Buy	555,087	210,100	210,100
06/01/2025	As above	Buy	858,126	324,800	324,800
06/01/2025	As above	Buy	731,838	277,000	277,000
06/01/2025	As above	Buy	314,135	118,900	118,900
06/01/2025	As above	Buy	318,891	120,700	120,700
06/01/2025	As above	Buy	179,128	67,800	67,800
06/01/2025	As above	Buy	539,235	204,100	204,100
06/01/2025	As above	Buy	549,803	208,100	208,100
06/01/2025	As above	Buy	1,236,462	468,000	468,000
06/01/2025	As above	Buy	163,276	61,800	61,800
07/01/2025	As above	Buy	554,021	209,700	209,700
07/01/2025	As above	Buy	428,263	162,100	162,100
07/01/2025	As above	Buy	113,605	43,000	43,000
07/01/2025	As above	Buy	559,305	211,700	211,700
07/01/2025	As above	Buy	1,058,373	400,600	400,600
07/01/2025	As above	Buy	180,711	68,400	68,400
07/01/2025	As above	Buy	268,160	101,500	101,500
07/01/2025	As above	Buy	316,508	119,800	119,800
07/01/2025	As above	Buy	1,246,745	471,900	471,900
07/01/2025	As above	Buy	482,159	182,500	182,500
07/01/2025	As above	Buy	641,206	242,700	242,700
09/01/2025	As above	Buy	323,577	118,500	118,500
09/01/2025	As above	Buy	168,205	61,600	61,600
09/01/2025	As above	Buy	566,328	207,400	207,400
09/01/2025	As above	Buy	1,274,101	466,600	466,600
09/01/2025	As above	Buy	310,743	113,800	113,800

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
09/01/2025	As above	Buy	184,589	67,600	67,600
09/01/2025	As above	Buy	986,295	361,200	361,200
09/01/2025	As above	Buy	754,467	276,300	276,300
04/02/2025	As above	Sell	342,600	-	126,400
04/02/2025	As above	Sell	543,173	-	200,400
04/02/2025	As above	Sell	123,325	-	45,500
04/02/2025	As above	Sell	68,303	-	25,200
10/02/2025	As above	Buy	5,316,199	1,998,571	1,998,571
12/02/2025	As above	Sell - Transfer	144,869	-	53,700
21/02/2025	As above	Buy	1,462,216	563,663	563,663
21/02/2025	As above	Buy	1,653,687	637,472	637,472
21/02/2025	As above	Buy	949,771	366,123	366,123
21/02/2025	As above	Buy	532,682	205,341	205,341
21/02/2025	As above	Buy	1,608,665	620,117	620,117
21/02/2025	As above	Buy	3,725,474	1,436,116	1,436,116
21/02/2025	As above	Buy	2,007,038	773,684	773,684
21/02/2025	As above	Buy	493,477	190,228	190,228
21/02/2025	As above	Buy	2,213,433	853,246	853,246
21/02/2025	As above	Buy	2,568,048	989,945	989,945
21/02/2025	As above	Buy	944,710	364,172	364,172
21/02/2025	As above	Buy	904,748	348,767	348,767
					-
			Total Number of Securities	115,020,396	