ASX & Media Release

14 September 2020



RESPONSE TO MEDIA ARTICLE

Cleanaway Waste Management Limited ("Cleanaway") (ASX:CWY) today responded to a media article relating to workplace behaviour within the Company.

The Board of Cleanaway takes allegations of misconduct in the workplace very seriously.

The Board has been working closely with Chief Executive Vik Bansal to ensure that his workplace conduct meets the Board's expectations. After the Board was advised of claims made about workplace behaviours involving Mr Bansal that are referred to in the media article, a thorough independent investigation was conducted into the issues raised.

Following this investigation, the Board implemented a range of measures including executive leadership mentoring, enhanced reporting, and monitoring of the CEO's conduct.

Mr Bansal has acknowledged that his behaviour should have been better and expressed contrition. He has discussed this openly with the Board and with his colleagues and has embraced changes in his approach.

Cleanaway Chairman, Mark Chellew, said: "Mr Bansal had some issues with overly-assertive behaviour in the workplace and has acknowledged that he needed to address them. The Board is disappointed in the circumstances but has taken appropriate action. We have noted the committed and sincere manner in which Mr Bansal has responded. The Board will not tolerate any further instances of unacceptable conduct."

Chief Executive, Vik Bansal said: "I accept the feedback and remain totally committed to creating a progressive culture at Cleanaway while executing on our strategy and delivering ongoing financial performance."

This announcement was authorised by the Chairman of the Board of Directors.

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Cleanaway Waste Management Limited is Australia's leading total waste management, industrial and environmental services company. Our team of more than 6,000 highly trained staff are supported by a fleet of over 4,000 specialist vehicles working from approximately 250 locations across Australia. With the largest waste, recycling and liquids collections fleets on the road - and supported by a network of recycling facilities, transfer stations, engineered landfills, liquids treatment plants and refineries - we are working hard to deliver on our mission of making a sustainable future possible for all our stakeholders.