

Cleanaway completes despatch of Retail Offer Booklet

Cleanaway Waste Management Limited ("**Cleanaway**") is pleased to announce that it has today completed the despatch of the retail offer booklet ("**Retail Offer Booklet**") and personalised entitlement and acceptance form to Cleanaway shareholders eligible to participate in the retail component of its fully underwritten 1 for 3.65 pro rata accelerated non-renounceable entitlement offer intended to raise approximately \$590m, as announced on Monday, 11 December 2017 ("**Retail Entitlement Offer**").

The Retail Entitlement Offer opens today and is scheduled to close at 5.00pm (Sydney time) on Friday, 19 January 2018 (**Retail Entitlement Offer Period**). Further details on the Retail Entitlement Offer are set out in the Retail Offer Booklet.

Shareholder enquiries

Retail shareholders who have any questions about the Retail Entitlement Offer should consult with their broker, legal, financial or other professional adviser before making any investment decision. Retail shareholders can also call the Cleanaway Shareholder Information Line on 1300 850 505 within Australia or +61 3 9415 4000 outside Australia from 8:30am to 5:00pm (Sydney time) Monday to Friday during the Retail Entitlement Offer Period.

INVESTOR RELATIONS

Frank Sufferini
Head of Investor Relations and Corporate Affairs
Telephone: 0416 241 501
Email: frank.sufferini@cleanaway.com.au

MEDIA

Domestique
Jim Kelly: 0412 549 083
Alan Jury: 0418 833 149

Cleanaway Waste Management Ltd (ASX code: CWY) is Australia's leading total waste management, industrial and environmental services company. Our team of more than 4,000 highly trained staff are supported by a fleet of over 3,000 specialist vehicles working from approximately 200 locations across Australia. With one of the largest waste, recycling and liquids collections fleets on the road, supported by a network of recycling facilities; transfer stations; engineered landfills; liquids treatment plants and refineries, we are working hard to deliver on our mission and make a sustainable future possible for all our stakeholders.

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Forward looking statements

This announcement contains forward looking statements, including statements of current intention, statements of opinion and predictions as to possible future events. Forward looking statements can generally be identified by the use of forward looking words such as "believe", "expect", "estimate", "will", "may", "target" and other similar expressions, and include but are not limited to the expected outcome of the Acquisition.

Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Such statements are not statements of fact and there can be no certainty of outcome in relation to the matters to which the statements relate. These forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual outcomes to be materially different from the events or results expressed or implied by such statements. Those risks, uncertainties, assumptions and other important factors are not all within the control of Cleanaway and cannot be predicted by Cleanaway and include changes in circumstances or events that may cause objectives to change as well as risks, circumstances and events specific to the industry, countries and markets in which Cleanaway operates. They also include general economic conditions, exchange rates, interest rates, competitive pressures, selling prices, market demand and conditions in the financial markets which may cause objectives to change or may cause outcomes not to be realised.

None of Cleanaway or any of its subsidiaries, advisors or affiliates (or any of their respective officers, employees or agents) makes any representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward looking statement or any outcomes expressed or implied in any forward looking statements. Statements about past performance are not necessarily indicative of future performance.

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