



ASX ANNOUNCEMENT

23 March 2018

Update on Timetable for Scheme of Arrangement

Tox Free Solutions Limited ("Toxfree") refers to the scheme of arrangement under which Cleanaway Waste Management Limited ("Cleanaway") will acquire 100% of the ordinary shares in Toxfree via its wholly-owned subsidiary, Cleanaway (No. 1) Pty Ltd (the "Scheme").

Toxfree notes that the Australian Competition and Consumer Commission ("ACCC") has today extended the proposed date for the announcement of its findings in relation to its review of the acquisition of Toxfree by Cleanaway from 29 March to 26 April 2018. The ACCC requires time to consider additional information relevant to its review.

Toxfree has considered the impact of the ACCC's extension on the timetable for the Scheme and intends to approach the Federal Court of Australia ("Court") for orders to postpone the Scheme Meeting from 6 April to 3 May 2018 (subject to Court approval) and the Second Court Date beyond the currently scheduled date. Toxfree will confirm to shareholders the details of the postponed Scheme Meeting and Second Court Date (and the revised indicative timetable) as soon as they have been confirmed.

Toxfree shareholders who have questions in relation to the Scheme or the Scheme Booklet should contact the Toxfree Shareholder Information Line on 1300 153 326 (within Australia) or +61 3 9415 4343 (outside of Australia) between 8:30am and 5:00pm (Melbourne time) on business days.

For further information, please contact:

Steve Gostlow
Managing Director
Tox Free Solutions Limited
+61 8 6216 7000

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