

7 June 2017

ASX RELEASE

CLEANAWAY AWARDED BRISBANE CITY COUNCIL RESOURCE RECOVERY CONTRACT

Cleanaway Waste Management Limited (ASX:CWY) announces that it has been successful in its tender for the provision of municipal resource recovery and post collection services to Brisbane City Council under an Innovation Alliance Agreement (Alliance Agreement).

Under the Alliance Agreement, Cleanaway will provide operations and management of 4 resource recovery centres and the Rochedale landfill, as well as the haulage of waste and green waste from these facilities.

The services to be provided by Cleanaway under the Alliance Agreement will commence on 1 July 2018 and continue for a period of 10 years plus an option for up to an additional 6 years.

The Alliance Agreement is expected to generate revenue of approximately \$330 million over the initial 10 year period. Revenue may exceed half a billion dollars over the term of the Alliance if the option is exercised.

To service the requirements of the Alliance Agreement, Cleanaway will acquire new trucks, trailers and heavy equipment totalling approximately \$22 million in FY18. Cleanaway will review different financing options for the purchase of this equipment.

Vik Bansal, CEO and Managing Director of Cleanaway said: *"We are very pleased to be working closely with Brisbane City Council and are totally aligned with their vision of Brisbane as a Smart City.*

"This agreement reflects a long term partnership between Australia's largest municipal Council and Australia's leading waste management services provider and further demonstrates the breadth of expertise and capability we have in resource recovery and landfill management which aligns with our Mission and Footprint 2025.

"Our commitment to making a sustainable future possible for all Australians and improving resource recovery rates over the life of the contract played a key role in Cleanaway being awarded this Alliance Agreement today."

Investor and Media Relations:

Frank Sufferini
Head of Investor Relations
Telephone: 0416 241 501
Email: frank.sufferini@cleanaway.com.au

Cleanaway Waste Management Limited is Australia's leading waste management company, operating a national network of unique collection, processing, treatment and landfill assets from over 200 locations across Australia. Our philosophy is that all waste is a resource and we aim to incorporate recovery, recycling and reuse throughout our operations and those of our clients.

Our mission is to make a sustainable future possible for all our stakeholders.